## **UNIQUE OWNER/OCCUPIER OPPORTUNITY**

**NEW LEASING ACTIVITY** 

# MICommercial THE CENTURY BUILDING ON 124TH

FOR SALE

10310 - 124 STREET, EDMONTON AB



### OPPORTUNITY

The Century Building on 124<sup>th</sup> is a unique multi-tenant investment prominently located on the NW corner of 124<sup>th</sup> Street and 103<sup>rd</sup> Avenue. The centre has a complimentary mix of retail and professional offices tenancies.

The property provides an excellent opportunity for a portion of the asset to be occupied by a medical, professional or retail owner user.

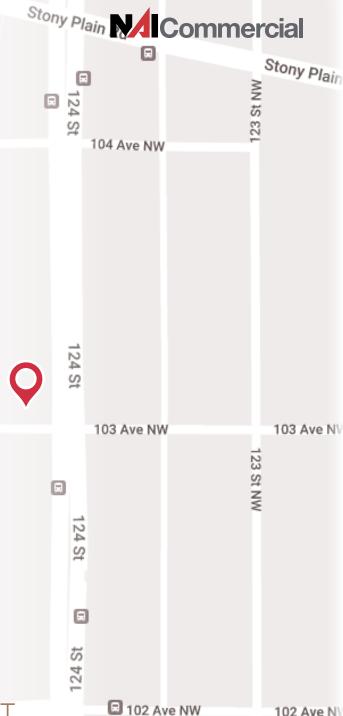
#### PROPERTY HIGHLIGHTS

- Rare opportunity for investors and/or professional & retail users to occupy and secure a high profile income producing asset
- Staggered lease terms with community driven tenant mix and built in rent escalations
- Marquee corner site offering high foot traffic and exposure to 124th Street
- Five minute drive to downtown Edmonton and ideally situated along the vibrant 124th Street
- Close to numerous restaurants, cafes and amenities
- Secure 36 stall underground heated parkade
- Professionally managed property by Canderel



21,835 SQ.FT.± INVESTMENT PROPERTY

RARE OPPORTUNITY FOR PROFESSIONAL/RETAIL USERS TO SECURE AN INCOME PRODUCING ASSET



10310 - 124 STREET, EDMONTON AB

#### ADDITIONAL INFORMATION

BUILDING SIZE	Main Floor: 10,646 sq.ft.±
	2nd Floor: 11,189 sq.ft.±
	Total Building Size: 21,835 sq.ft.±
LEGAL DESCRIPTION	Lot 12, Block 32, Plan RN22
	Lot 11, Block 32, Plan RN22
ZONING	Mixed Use (MU)
YEAR BUILT	1977
PROPERTY TAXES	\$137,771.49 (2024)
VACANCIES	Suite 103 (Main floor): 3,811 sq.ft.± (2,000 sq.ft.± PENDING)
	Suite 200 (2nd Floor): 1,235 sq.ft.±
	Suite 201 (2nd Floor): 1,530 sq.ft.±
	Suite 210 (2nd Floor): 1,059 sq.ft.±
	Suite 218 (2nd Floor): 1,021 sq.ft.±
LEASES & RENT ROLL	To be provided once confidentiality agreement is executed
SALE PRICE	\$5,295,000 <b>REDUCED TO \$4,695,000</b>
NEW BUILDING REPORTS AVAILABLE (2024)	Clean Phase 1 ESA Appraisal Report

5 MINUTE DRIVE TO DOWNTOWN EDMONTON



7 MINUTE DRIVE TO UNIVERSITY OF ALBERTA



10 MINUTE DRIVE TO ROYAL ALEXANDRA HOSPITAL TO EDMONTON LAW COURTS



10 MINUTE DRIVE

**N**ICommercial









169,674





2023 COSTAR DEMOGRAPHICS WITHIN 5KM RADIUS

Roof Assessment Report

Structural and Mechanical Reports

10310 - 124 STREET, EDMONTON AB





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REMEDY CAFE has 11 locations in Edmonton and offers a great selection of food & beverages. Operating out of the street level corner of the Century Building. The café is a hot spot for business meetings and socializing which drives a creative buzz at the property. **Remedy Cafe has recently renewed to 2029.** 



**SUITE 100** 



#### ASCENDANT BOOKS LTD.

Occupying just over 5,000 SF of main floor showroom with rows upon rows of magnificent treasures. Ascendant Books and gift shop is the unique place on 124th Street to lose track of time. They opened their doors in 1983 and have evolved into one of Western Canada's largest metaphysical supply & gift stores, books, crystals, and much more! Ascendant Books benefits from dock loading at the rear of the building.



**SUITE 105** 



CENTURY HOSPITALITY GROUP LTD. is a collection of original, thriving boutique restaurant & bar concepts based in Edmonton, Alberta. Headquartered out of the 2<sup>nd</sup> floor of Century Building, they remain an anchor office Tenant with naming rights to the property.



**SUITE 202** 

10310 - 124 STREET, EDMONTON AB





SPARLING DEVELOPMENTS LTD. operates its administrative office from the 2<sup>nd</sup> floor of the Century Building with over a decade of experience in the industrial and municipal/hazardous waste industry sector.

**SUITE 203/A** 



THE FIRELIGHT GROUP operates from the 2<sup>nd</sup> floor of the Century Building and is the largest Indigenous-owned consulting group working with Indigenous Nations across Turtle Island.



**SUITE 208** 



BLOC 53 DEVELOPMENTS focuses on residential homes sales and development and occupies a sleek office on the 2<sup>nd</sup> floor of the Century Building.

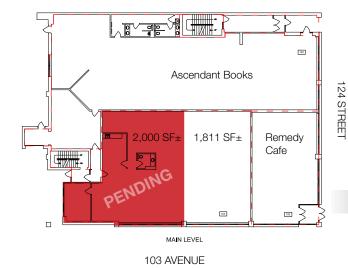


**SUITE 214** 

10310 - 124 STREET, EDMONTON AB



NEW LEASING - 2,000 SF± (PENDING)



ESTABLISHED ARCHITECTURE FIRM - Pending 2,000 sq.ft.± ground level five year lease.

# ETHE CENTURY **NAI**Commercial NAI COMMERCIAL REAL ESTATE INC. 4601 99 Street NW Edmonton, AB T6E 4Y1 780 436 7410 | naiedmonton.com **VINCE CAPUTO DANIEL YARMON** MBA, SIOR, Partner Vice President, Retail Division 780.436.7624 587 635 5609 vcaputo@naiedmonton.com dyarmon@naiedmonton.com THE INFORMATION CONTAINED HEREIN IS BELIEVED TO BE CORRECT, BUT IS NOT WARRANTED TO BE SO AND DOES NOT FORM A PART OF ANY FUTURE CONTRACT. THIS OFFERING IS SUBJECT TO CHANGE OR WITHDRAWAL WITHOUT NOTICE